

RESOLUTION NO. 32187

A RESOLUTION TO AMEND RESOLUTION NO. 32130 WITH CHATTANOOGA NEIGHBORHOOD ENTERPRISE FOR A PURCHASE-REHAB-RESALE PROGRAM TO AMEND THE AGREEMENT TO STATE THE INCREASED AMERICAN RESCUE PLAN ACT (ARPA) FUNDS, APPROVED ON JUNE 18, 2024, SHALL BE USED FOR DOWN PAYMENT ASSISTANCE FOR INCOME ELIGIBLE HOUSEHOLDS, IN THE AMOUNT OF FIVE HUNDRED THOUSAND DOLLARS (\$500,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby amending Resolution No. 32130 with Chattanooga Neighborhood Enterprise for a purchase-rehab-resale program to amend the agreement to state the increased American Rescue Plan Act (ARPA) funds, approved on June 18, 2024, shall be used for down payment assistance for income eligible households, in the amount of \$500,000.00.

ADOPTED: August 13, 2024

/mem